

**IN THE CITY OF META, MISSOURI**

**BILL NO. 2017-15**

**ORDINANCE NO. 510**

**AN ORDINANCE LEVYING A TAX FOR THE YEAR 2017 FOR THE CITY OF META, OSAGE COUNTY, MISSOURI, FOR THE GENERAL REVENUE FUND.**

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF META, MISSOURI AS FOLLOWS:

- Section 1. Whereas and hereby is levied on all real estate situated in the City of Meta, Osage County, Missouri and on all personal property owned by citizens of Meta, Osage county, Missouri, a tax of 0.4407 on each one hundred dollars valuation of each property, as assessed by the Assessor Osage County, Missouri for the year 2017 for municipal purposes.
- Section 2. All ordinances or parts of ordinances in conflict with any of the provisions of this ordinance are hereby repealed.
- Section 3. This ordinance shall become effective and be in full force from and after its passage and approval.

**FIRST READING HELD ON THIS 31<sup>st</sup> DAY OF AUGUST, 2017**

**SECOND READING AND FINAL PASSAGE HELD ON THIS 31<sup>st</sup> DAY OF AUGUST, 2017.**

**ALDERMEN:**

**AYE**

**NAY**

**LAWRENCE HOFFMAN**  
**IVIE HELTON**  
**CHRISTINE PEACH**  
**OTTO WANKUM**  
**MAYOR (in case of a tie)**

<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>



**ATTEST:**

*Harold Libbert*

**Harold Libbert, Mayor**

*Linda C. Bode*

**Linda Bode, City Clerk**



**NICOLE GALLOWAY, CPA**  
Missouri State Auditor

**MEMORANDUM**

August 16, 2017

**TO:** 09-076-0005 City of Meta

**RE:** Setting of 2017 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2017 Property Tax Rate(s).

1. **Lines G - BB on the tax rate summary page should be completed** to show the actual tax rate(s) to levy.
2. Please **sign and date the tax rate summary page.**
3. Please **submit the finalized tax rate forms ready for certification to the County Clerk of each county** that your political subdivision resides in. The County Clerk must also sign the tax rate summary page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached pro forma calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

- **Form A, Line 2b - New Construction and Improvements - Personal Property**

Section 137.073.4, RSMo. states, the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

- **Form A, Line 5 - Prior Year Assessed Valuation**

If the 2017 questionnaire has a different amount on Form A, Line 5 than was previously submitted, we had to revise the 2016 calculation for this change. The revised 2016 tax rate ceiling is listed on the 2017 Tax Rate Summary Page, Line A. Your primary County Clerk should forward a copy of the revised 2016 calculation, please keep this form for your files.

- **Tax Rate Summary Page, Line AA - Debt Service**

If Form C, Line 3 is lower than originally reported, we reduced this line item, as it was too high. The estimated cost of collection is normally 2% to 10% of Line 2.

If the pro forma calculation has a different amount on Form C, Line 4 than originally reported, it was reduced as it appeared to be too high based on the bonds registered with our office.

- **(SCHOOL DISTRICTS ONLY) Form A, Line 14**

We revised the information the school district submitted on Line 14 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)





# PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/16/2017

## Informational Tax Rate Data

(2017)

### For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Meta

09-076-0005

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

This page shows the information that would have been on the line items for the Summary, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior  
Year Tax Rate  
Ceiling as if No  
Voluntary  
Reductions  
were Taken

#### Informational Tax Rate Summary Information

A. Prior Year Tax Rate Ceiling (Prior Year Informational Tax Rate Data, Line F)	0.5378
B. Current Year Rate Computed (Informational Tax Rate Form A, Line 18 below)	0.5378
C. Amount of Increase Authorized by Voters for Current Year (Informational Tax Rate Form B, Line 15 below)	
D. Rate to Compare to Maximum Authorized Levy [Line B (if no election), otherwise Line C (if there was an election)]	0.5378
E. Maximum Authorized Levy (Most Recent Voter Approved Rate)	1.0000
F. Tax Rate Ceiling if No Voluntary Reductions were Taken in a Prior Even Numbered Year (Lower of Line D or E)	0.5378

#### Informational Tax Rate Form A, Page 2 Information

9. Percentage Increase in Adjusted Valuation [(Tax Rate Form A, Line 4 - Line 8) / Line 8 x 100]	1.2593%
10. Increase in Consumer Price Index (CPI) as certified by the State Tax Commission.	2.1000%
11. Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	4,768,540
12. (2016) Tax Rate Ceiling From Prior Year (Informational Tax Rate Summary, Line A from above)	0.5378
13. Maximum Prior Year Adjusted Revenue from property that existed in both years. [(Line 11 x Line 12) / 100]	25,645
14. Permitted Reassessment Revenue Growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a zero for Line 14 purposes. Do not enter less than 0, nor more than 5%.	1.2593%
15. Additional Reassessment Revenue Permitted (Line 13 x Line 14)	323
16. Total Revenue Permitted in Current Year from property that existed in both years. (Line 13 + Line 15)	25,968
17. Adjusted Current Year Assessed Valuation (Form A, Line 4)	4,828,590
18. Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo if no voluntary reduction was taken. [(Line 16 / Line 17) x 100]	0.5378

#### Informational Tax Rate Form B, Page 2 Information

6. Prior Year Tax Rate Ceiling to Apply Voter Approved Increase to (Informational Tax Rate Summary, Line A if increase to an existing rate, otherwise 0)	
7. Voter Approved Increased Tax Rate to Adjust (If an "Increase of" ballot, Tax Rate Form B, Line 5a + Line 6. If an "Increase to" ballot, Tax Rate Form B, Line 5b)	
8. Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	
9. Maximum Prior Year Adjusted Revenue from property that existed in both years. (Line 7 x Line 8 / 100)	
10. Consumer Price Index (CPI) as certified by the State Tax Commission.	
11. Permitted Revenue Growth for CPI (Line 9 x Line 10)	
12. Total Revenue Allowed from the Additional Voter Approved Increase from property that existed in both years. (Line 9 + Line 11)	
13. Adjusted Current Year Assessed Valuation (Tax Rate Form A, Line 4)	
14. Adjusted Voter Approved Increased Tax Rate (Line 12 / Line 13 x 100)	
15. Amount of Rate Increase Authorized by Voters for the Current Year (If Line 7 > Line 14, then Line 7, otherwise, Line 14)	





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## Tax Rate Summary

(2017)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Meta

09-076-0005

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

The information to complete the Tax Rate Summary is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political  
Subdivision Use  
in Calculating  
its Tax Rate

- A. **Prior Year Tax Rate Ceiling** as defined in Chapter 137 RSMo. Revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year. (Prior Year Tax Rate Summary, Line F minus Line H in odd numbered year or prior year Tax Rate Summary, Line F in even numbered year) 0.4407
- B. **Current Year Rate Computed** Pursuant to Article X, Section 22 of the Missouri Constitution and Section 137.073, RSMo if no voter approved increase. (Tax Rate Form A, Line 18) 0.4407
- C. **Amount of Rate Increase Authorized by Voters for Current Year** (If Same Purpose)  
Greater of the voter approved increase or voter approved increase adjusted to provide the revenue available if applied to prior assessment & increased by the CPI %. (Tax Rate Form B, Line 15) 0.4407
- D. **Rate to Compare to Maximum Authorized Levy to Determine Tax Rate Ceiling**  
[Line B (if no election), otherwise Line C (if there was an election)] 0.4407
- E. **Maximum Authorized Levy** Enter the most recent voter approved rate. 1.0000
- F. **Current Year Tax Rate Ceiling** (Lower of Line D or E)  
Maximum legal rate to comply with Missouri laws. 0.4407
- G1. **Less Required Sales Tax Reduction** taken from Tax Rate Ceiling (Line F), if applicable. 0.4407
- G2. **Less 20% Required Reduction 1st Class Charter County Political Subdivision NOT Submitting an Estimate Non-Binding Tax Rate to the County(ies)** taken from Tax Rate Ceiling (Line F). 0.4407
- H. **Less Voluntary Reduction By Political Subdivision** taken from the Tax Rate Ceiling (Line F).  
WARNING: A VOLUNTARY REDUCTION TAKEN IN AN EVEN NUMBERED YEAR WILL LOWER THE TAX RATE CEILING FOR THE FOLLOWING YEAR 0.4407
- I. **Plus Allowable Recoupment Rate** added to Tax Rate Ceiling (Line F). If applicable attach Form G or H. 0.4407
- J. **Tax Rate To Be Levied** (Line F - Line G1 - Line G2 - Line H + Line I) 0.4407
- AA. **Rate To Be Levied For Debt Service** if applicable. (Tax Rate Form C, Line 10) 0.4407
- BB. **Additional Special Purpose Rate Authorized By Voters** after the prior year tax rates were set. Greater of the voter approved increase or voter approved increase adjusted to provide the revenue available if applied to prior year assessment & increased by CPI %. (Tax Rate Form B, Line 15 if different purpose) 0.4407

### CERTIFICATION

I, the undersigned, MAYOR (Office) of CITY OF META (Political Subdivision)  
levying a rate in OSAGE COUNTY County (ies) do hereby certify that the data set forth above and on the  
accompanying forms is true and accurate to the best knowledge and belief.

Please complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification.

<u>AUGUST 31, 2017</u> (Date)	<u>Harold Libbert</u> (Signature)	<u>HAROLD LIBBERT</u> (Print Name)	<u>573-229-4439</u> (Telephone)
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Proposed rate to be entered on tax books by County Clerk

Based on Certification from the Political Subdivision: Lines

J          AA          BB         

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

<u>        </u> (Date)	<u>        </u> (County Clerk's Signature)	<u>        </u> (County)	<u>        </u> (Telephone)
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# PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/16/2017

## Tax Rate Form A

(2017)

### For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Meta

09-076-0005

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

#### 1. (2017) Current Year Assessed Valuation

Include the current state and locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

(a)	3,919,554	+	(b)	909,036	=	4,828,590
	(Real Estate)			(Personal Property)		(Total)

#### 2. Assessed Valuation of New Construction and Improvements

2(a) - Obtained from the County Clerk or County Assessor.

2(b) - Increase in Personal Property. Use the formula listed under Line 2(b).

(a)	0	+	(b)	0	=	0
	(Real Estate)			Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b) If Line 2b is Negative, Enter Zero		(Total)

#### 3. Assessed Value of Newly Added Territory

Obtained from the County Clerk or County Assessor.

(a)	0	+	(b)	0	=	0
	(Real Estate)			(Personal Property)		(Total)

#### 4. Adjusted Current Year Assessed Valuation

[Line 1 (Total) - Line 2 (Total) - Line 3 (Total)]

4,828,590

#### 5. (2016) Prior Year Assessed Valuation

Include prior year state and locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

Note: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to re-calculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Tax Rate Summary, Line A.

(a)	3,836,223	+	(b)	932,317	=	4,768,540
	(Real Estate)			(Personal Property)		(Total)

#### 6. Assessed Value of Newly Separated Territory

Obtained from the County Clerk or County Assessor.

(a)	0	+	(b)	0	=	0
	(Real Estate)			(Personal Property)		(Total)

#### 7. Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year

Obtained from the County Clerk or County Assessor.

(a)	0	+	(b)	0	=	0
	(Real Estate)			(Personal Property)		(Total)

#### 8. Adjusted Prior Year Assessed Valuation

[Line 5 (Total) - Line 6 (Total) - Line 7 (Total)]

4,768,540





# PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

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## Tax Rate Form A

(2017)

### For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Meta

09-076-0005

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political  
Subdivision Use in  
Calculating its Tax  
Rate

9. Percentage Increase in Adjusted Valuation of existing property in the current year over the prior year's assessed valuation. [(Line 4 - Line 8) / Line 8 x 100]	1.2593%
10. Increase in Consumer Price Index (CPI) as certified by the State Tax Commission.	2.1000%
11. Adjusted Prior Year Assessed Valuation (Line 8)	4,768,540
12. (2016) Tax Rate Ceiling From Prior Year (Tax Rate Summary, Line A)	0.4407
13. Maximum Prior Year Adjusted Revenue from property that existed in both years. [(Line 11 x Line 12)/100]	21,015
14. Permitted Reassessment Revenue Growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%. A negative figure on Line 9 is treated as a zero for Line 14 purposes. Do not enter less than 0, nor more than 5%.	1.2593%
15. Additional Revenue Permitted (Line 13 x Line 14)	265
16. Total Revenue Permitted in Current Year * from property that existed in both years. (Line 13 + Line 15)	21,280
17. Adjusted Current Year Assessed Valuation (Line 4)	4,828,590
18. Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo [(Line 16 / Line 17) x 100] Round a fraction to the nearest one/one hundredth of a cent. Enter this rate on the Tax Rate Summary, Line B.	0.4407

\* To compute the total property tax revenues BILLED for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues BILLED would be used in estimating budgeted revenues.